



## Commission rates charged by Les & Sonja & other associated fees

The Competition Act is federal legislation that states there is no set or standard commission rate that is charged by a Real Estate Company. The commission rate that our company “RE/MAX Crest Realty (Westside)” recommends that we charge for the high level of service that we provide is 7% on the 1<sup>st</sup> \$100,000 and 3.5% on the balance of the sale price. For example if you were to sell your property for \$500,000, the commission would be \$21,000. Since this is a service, 5% GST is also applicable (+ \$1,050). So the total commission + 5% GST that is payable by the Seller on a sale of \$500,000.00 would be \$22,050. These are the Services that we offer when you list with us.

The legal fees charged by most Lawyers and Notary's to transfer or sell a property are in the range of \$850 - \$1,000 + GST. Please go to the [Lawyers](#) or [Notary Public Link](#) on our website to get future details from any of professionals listed.

Commission charged by RE/MAX Realtors - [RE/MAX Times Article](#) - “Be worth what you charge” [60 minutes video clip](#) showing the average commission rates in the US & most of Canada are 6% straight across - or 30,000 for a \$500,000 sale - Our rates in Vancouver are much lower (7 & 3.5% or \$21,000 for a \$500,000 sale).

Re/Max Website [Market Share Link to Re/Max Crest Website](#). Our market share is approximate 30% for Vancouver area.

Commissions Charged By RE/MAX Realtors - RE/MAX Times Article

60 minutes video clip showing the average commission rates in the US & Ontario Canada are 6% straight across - our rates in Vancouver are much lower (7 & 3.5%)

Re/Max Industry news including market share for Vancouver Weside & Downtown