

# News Release



FOR IMMEDIATE RELEASE:

## Prospective home buyers remain on the sidelines in March

**VANCOUVER, BC – April 2, 2019** – Metro Vancouver\* home sales dipped to the lowest levels seen in March in more than three decades.

The Real Estate Board of Greater Vancouver (REBGV) reports that residential home sales in the region totalled 1,727 in March 2019, a 31.4 per cent decrease from the 2,517 sales recorded in March 2018, and a 16.4 per cent increase from the 1,484 homes sold in February 2019.

Last month's sales were 46.3 per cent below the 10-year March sales average and was the lowest total for the month since 1986.

"Housing demand today isn't aligning with our growing economy and low unemployment rates. The market trends we're seeing are largely policy induced," Ashley Smith, REBGV president said. "For three years, governments at all levels have imposed new taxes and borrowing requirements on to the housing market."

"What policymakers are failing to recognize is that demand-side measures don't eliminate demand, they sideline potential home buyers in the short term. That demand is ultimately satisfied down the line because shelter needs don't go away. Using public policy to delay local demand in the housing market just feeds disruptive cycles that have been so well-documented in our region."

There were 4,949 detached, attached and apartment properties newly listed for sale on the Multiple Listing Service® (MLS®) in Metro Vancouver in March 2019. This represents an 11.2 per cent increase compared to the 4,450 homes listed in March 2018 and a 27.2 per cent increase compared to February 2019 when 3,892 homes were listed.

The total number of homes currently listed for sale on the MLS® system in Metro Vancouver is 12,774, a 52.4 per cent increase compared to March 2018 (8,380) and a 10.2 per cent increase compared to February 2019 (11,590).

For all property types, the sales-to-active listings ratio for March 2019 is 13.5 per cent. By property type, the ratio is 9.4 per cent for detached homes, 15.9 per cent for townhomes, and 17.2 per cent for apartments.

Generally, analysts say downward pressure on home prices occurs when the ratio dips below 12 per cent for a sustained period, while home prices often experience upward pressure when it surpasses 20 per cent over several months.

The MLS® Home Price Index composite benchmark price for all residential properties in Metro Vancouver is currently \$1,011,200. This represents a 7.7 per cent decrease from March 2018, and a 0.5 per cent decrease compared to February 2019.

Sales of detached homes in March 2019 reached 529, a 26.7 per cent decrease from the 722 sales in March 2018. The benchmark price for a detached home is \$1,437,100. This represents a 10.5 per cent decrease from March 2018, and a 0.4 per cent decrease compared to February 2019.

Sales of apartment homes reached 873 in March 2019, a 35.3 per cent decrease compared to the 1,349 sales in March 2018. The benchmark price of an apartment property is \$656,900. This represents a 5.9 per cent decrease from March 2018, and a 0.5 per cent decrease compared to February 2019.

Attached home sales in March 2019 totalled 325, a 27.1 per cent decrease compared to the 446 sales in March 2018. The benchmark price of an attached home is \$783,600. This represents a six per cent decrease from March 2018, and a 0.7 per cent decrease compared to February 2019.

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\*Editor's Note: Areas covered by the Real Estate Board of Greater Vancouver include: Burnaby, Coquitlam, Maple Ridge, New Westminster, North Vancouver, Pitt Meadows, Port Coquitlam, Port Moody, Richmond, South Delta, Squamish, Sunshine Coast, Vancouver, West Vancouver, and Whistler.

The real estate industry is a key economic driver in British Columbia. In 2018, 24,619 homes changed ownership in the Board's area, generating \$1.7 billion in economic spin-off activity and an estimated 11,720 jobs. The total dollar value of residential sales transacted through the MLS® system in Greater Vancouver totalled \$26 billion in 2018.

The Real Estate Board of Greater Vancouver is an association representing more than 14,000 REALTORS® and their companies. The Board provides a variety of member services, including the Multiple Listing Service®. For more information on real estate, statistics, and buying or selling a home, contact a local REALTOR® or visit [www.rebgv.org](http://www.rebgv.org).

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Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Residential / Composite	Lower Mainland	\$955,100	262.2	0.0%	-1.5%	-4.8%	-6.3%	27.5%	66.7%	103.1%
	Greater Vancouver	\$1,011,200	261.8	-0.5%	-2.1%	-5.6%	-7.7%	21.2%	60.9%	102.5%
	Bowen Island	\$987,500	214.1	-0.3%	-1.4%	1.3%	0.9%	51.1%	74.3%	76.2%
	Burnaby East	\$939,200	260.5	-1.1%	-3.1%	-6.6%	-8.3%	20.9%	58.6%	102.3%
	Burnaby North	\$870,000	262.7	0.7%	-2.3%	-6.3%	-6.7%	25.6%	64.7%	102.5%
	Burnaby South	\$981,400	277.2	-1.1%	-1.1%	-4.1%	-6.8%	31.7%	68.4%	114.4%
	Coquitlam	\$904,200	268.2	-1.1%	-1.8%	-5.8%	-5.8%	28.7%	74.6%	114.0%
	Ladner	\$830,500	233.1	1.1%	-2.4%	-5.8%	-4.9%	10.4%	52.4%	78.2%
	Maple Ridge	\$752,700	239.7	0.8%	-1.9%	-4.8%	-5.1%	43.5%	79.7%	90.5%
	New Westminster	\$649,500	285.4	0.0%	-4.3%	-6.2%	-6.0%	38.1%	75.3%	112.7%
	North Vancouver	\$1,018,100	232.1	0.6%	-1.7%	-6.0%	-9.2%	16.9%	55.9%	90.6%
	Pitt Meadows	\$749,900	272.6	0.1%	-1.7%	-4.1%	-3.6%	52.5%	86.8%	110.0%
	Port Coquitlam	\$745,200	255.1	-1.5%	-0.7%	-3.5%	-7.0%	31.9%	76.2%	97.0%
	Port Moody	\$905,200	250.2	1.0%	-1.8%	-5.5%	-5.4%	28.3%	72.8%	102.6%
	Richmond	\$961,800	277.1	-0.7%	-2.8%	-6.7%	-7.5%	19.7%	60.2%	109.6%
	Squamish	\$754,800	236.9	-0.3%	0.6%	-3.5%	-3.5%	42.7%	93.9%	85.8%
	Sunshine Coast	\$610,000	213.7	0.2%	-1.7%	1.1%	0.0%	47.7%	79.1%	74.0%
	Tsawwassen	\$932,100	234.1	-2.5%	-3.5%	-8.3%	-8.5%	8.1%	53.4%	82.6%
	Vancouver East	\$1,025,200	300.2	-0.6%	-1.3%	-6.4%	-8.2%	19.4%	62.3%	120.9%
	Vancouver West	\$1,239,700	261.4	-1.6%	-2.6%	-5.3%	-10.1%	10.4%	47.9%	100.9%
West Vancouver	\$2,212,900	237.9	-0.7%	-3.3%	-7.7%	-16.7%	-6.2%	34.3%	100.4%	
Whistler	\$906,000	196.2	0.2%	1.0%	-4.2%	-4.5%	46.7%	94.6%	53.2%	
Single Family Detached	Lower Mainland	\$1,230,600	261.2	0.0%	-1.7%	-4.9%	-7.9%	14.2%	58.5%	107.1%
	Greater Vancouver	\$1,437,100	264.6	-0.4%	-2.8%	-6.7%	-10.5%	6.4%	51.5%	108.2%
	Bowen Island	\$987,500	214.1	-0.3%	-1.4%	1.3%	0.9%	51.1%	74.3%	76.2%
	Burnaby East	\$1,154,700	258.2	-1.5%	-0.1%	-7.5%	-11.8%	5.6%	51.7%	107.4%
	Burnaby North	\$1,411,700	273.0	0.8%	-2.6%	-5.8%	-8.6%	3.8%	50.2%	111.1%
	Burnaby South	\$1,545,200	295.8	0.2%	-1.6%	-2.8%	-7.7%	10.8%	56.6%	136.5%
	Coquitlam	\$1,161,600	257.8	-1.8%	-4.3%	-9.6%	-10.0%	10.4%	59.7%	107.4%
	Ladner	\$954,600	230.1	2.3%	-1.0%	-5.2%	-5.3%	4.2%	51.5%	79.9%
	Maple Ridge	\$813,600	231.8	0.8%	-1.3%	-5.9%	-4.5%	35.2%	78.4%	92.2%
	New Westminster	\$1,038,300	259.0	-2.0%	-1.9%	-7.1%	-11.8%	6.5%	53.0%	106.5%
	North Vancouver	\$1,502,600	235.0	0.7%	-2.6%	-7.3%	-12.8%	3.8%	54.1%	96.5%
	Pitt Meadows	\$912,700	257.2	1.9%	0.1%	-1.6%	-2.2%	37.9%	85.0%	108.6%
	Port Coquitlam	\$920,700	245.5	-0.8%	-2.8%	-6.5%	-10.4%	11.5%	64.1%	98.6%
	Port Moody	\$1,402,500	259.0	-0.1%	-5.6%	-6.8%	-5.5%	14.6%	60.0%	105.7%
	Richmond	\$1,546,500	299.6	0.0%	-2.9%	-7.0%	-12.6%	3.5%	54.4%	123.6%
	Squamish	\$980,300	247.8	-2.3%	0.5%	-0.5%	-2.2%	44.6%	95.9%	100.3%
	Sunshine Coast	\$604,600	211.8	0.1%	-1.5%	0.7%	-0.2%	46.9%	78.6%	72.3%
	Tsawwassen	\$1,161,100	250.0	-2.6%	-2.6%	-8.3%	-8.9%	4.5%	57.2%	99.8%
	Vancouver East	\$1,390,700	307.4	-1.6%	-3.9%	-7.5%	-10.5%	7.9%	56.9%	134.5%
	Vancouver West	\$3,026,300	310.7	-0.1%	-3.5%	-7.0%	-12.3%	-1.5%	38.9%	128.1%
West Vancouver	\$2,583,600	243.9	-1.3%	-3.4%	-7.0%	-17.1%	-9.1%	32.0%	107.2%	
Whistler	\$1,705,700	217.9	-2.0%	0.4%	-2.2%	-3.4%	42.3%	84.0%	74.3%	

**HOW TO READ THE TABLE:**

- Benchmark Price: Estimated sale price of a benchmark property. Benchmarks represent a typical property within each market.
- Price Index: Index numbers estimate the percentage change in price on typical and constant quality properties over time. All figures are based on past sales.
- x Month/Year Change %: Percentage change of index over a period of x month(s)/year(s)
  - In January 2005, the indexes are set to 100.
  - Townhome properties are similar to Attached properties, a category that was used in the previous MLSLink HPI, but do not include duplexes.
  - The above info is deemed reliable, but is not guaranteed. All dollar amounts in CDN.

Property Type	Area	Benchmark Price	Price Index	1 Month Change %	3 Month Change %	6 Month Change %	1 Year Change %	3 Year Change %	5 Year Change %	10 Year Change %
Townhouse	Lower Mainland	\$665,100	239.9	-0.2%	-3.0%	-6.0%	-5.5%	34.5%	65.1%	86.3%
	Greater Vancouver	\$783,600	249.4	-0.7%	-3.2%	-6.5%	-6.0%	27.6%	62.5%	91.4%
	Burnaby East	\$671,400	248.0	-2.3%	-3.6%	-6.6%	-2.7%	44.9%	59.2%	89.0%
	Burnaby North	\$726,000	271.0	1.5%	0.2%	-5.5%	-3.7%	31.6%	68.4%	103.6%
	Burnaby South	\$779,500	268.5	-3.5%	-1.4%	-5.3%	-5.8%	37.2%	65.5%	101.3%
	Coquitlam	\$638,500	234.3	-2.7%	-4.4%	-6.9%	-7.4%	24.7%	61.4%	85.2%
	Ladner	\$732,700	255.5	0.7%	-3.7%	-6.8%	-6.0%	15.8%	51.0%	87.2%
	Maple Ridge	\$534,200	248.0	1.7%	-3.3%	-4.4%	-7.1%	52.8%	76.4%	87.0%
	New Westminster	\$691,900	273.6	-0.7%	-3.1%	-5.2%	-2.4%	28.1%	64.0%	103.9%
	North Vancouver	\$952,700	231.5	-0.4%	-4.2%	-6.8%	-5.2%	24.2%	59.4%	90.1%
	Pitt Meadows	\$610,100	264.0	-0.9%	-4.1%	-7.2%	-2.6%	55.8%	84.1%	101.5%
	Port Coquitlam	\$613,900	232.4	-1.2%	-3.1%	-7.0%	-8.6%	24.3%	66.0%	78.9%
	Port Moody	\$636,200	215.0	-0.1%	-3.8%	-5.9%	-3.6%	22.0%	57.2%	71.5%
	Richmond	\$791,500	260.1	-0.6%	-3.5%	-8.2%	-4.7%	25.7%	54.6%	96.9%
	Squamish	\$655,100	223.4	-0.4%	-1.7%	-9.8%	-5.9%	30.4%	76.7%	77.3%
	Tsawwassen	\$705,000	262.6	0.3%	-5.8%	-8.5%	-6.6%	16.7%	50.1%	92.4%
	Vancouver East	\$821,300	269.6	-0.3%	-3.4%	-6.0%	-9.6%	13.8%	60.7%	97.4%
Vancouver West	\$1,184,500	261.6	-2.0%	-4.2%	-3.6%	-6.8%	19.5%	62.7%	103.4%	
Whistler	\$872,800	218.3	-0.7%	-1.0%	-8.7%	-5.1%	39.4%	84.7%	73.3%	
Apartment	Lower Mainland	\$645,800	272.9	0.2%	-0.7%	-4.3%	-5.2%	46.6%	78.5%	104.9%
	Greater Vancouver	\$656,900	263.6	-0.5%	-1.1%	-4.4%	-5.9%	38.6%	70.9%	101.4%
	Burnaby East	\$722,500	277.2	0.5%	-6.2%	-5.9%	-10.4%	35.1%	64.7%	101.3%
	Burnaby North	\$602,900	257.4	0.5%	-2.6%	-6.5%	-6.0%	48.4%	77.5%	100.3%
	Burnaby South	\$681,400	273.6	-1.2%	-0.6%	-4.0%	-6.3%	47.4%	78.9%	109.3%
	Coquitlam	\$522,800	286.9	-0.1%	0.7%	-2.7%	-2.5%	57.6%	97.2%	127.5%
	Ladner	\$432,600	205.0	-2.9%	-6.3%	-8.0%	-5.8%	23.2%	46.7%	51.6%
	Maple Ridge	\$352,500	251.7	-0.3%	-2.3%	-3.2%	-5.6%	63.7%	80.2%	79.5%
	New Westminster	\$516,800	292.8	0.3%	-5.0%	-6.3%	-5.4%	53.0%	83.2%	113.9%
	North Vancouver	\$567,000	227.5	1.0%	0.0%	-4.8%	-7.0%	35.9%	57.3%	83.2%
	Pitt Meadows	\$492,500	290.4	-1.0%	-2.1%	-5.3%	-7.6%	65.5%	87.6%	107.1%
	Port Coquitlam	\$459,900	275.0	-2.0%	1.9%	0.5%	-3.9%	65.6%	92.8%	100.7%
	Port Moody	\$635,200	264.7	2.0%	1.3%	-4.7%	-5.9%	48.5%	92.9%	120.6%
	Richmond	\$653,400	272.8	-1.0%	-2.3%	-5.4%	-3.3%	47.5%	75.2%	108.6%
	Squamish	\$469,400	226.1	2.3%	3.0%	-2.8%	-4.4%	51.2%	125.9%	69.0%
	Tsawwassen	\$465,000	196.1	-2.5%	-5.5%	-7.2%	-5.2%	29.6%	52.3%	45.0%
	Vancouver East	\$547,700	302.2	0.5%	1.8%	-4.8%	-5.2%	40.4%	71.9%	111.9%
Vancouver West	\$769,200	249.6	-1.9%	-1.8%	-4.3%	-8.9%	20.4%	56.5%	94.2%	
West Vancouver	\$1,116,200	226.1	1.1%	-2.2%	-8.1%	-12.7%	21.3%	57.0%	85.6%	
Whistler	\$511,200	167.6	2.9%	2.9%	-1.9%	-4.5%	65.6%	156.3%	26.7%	

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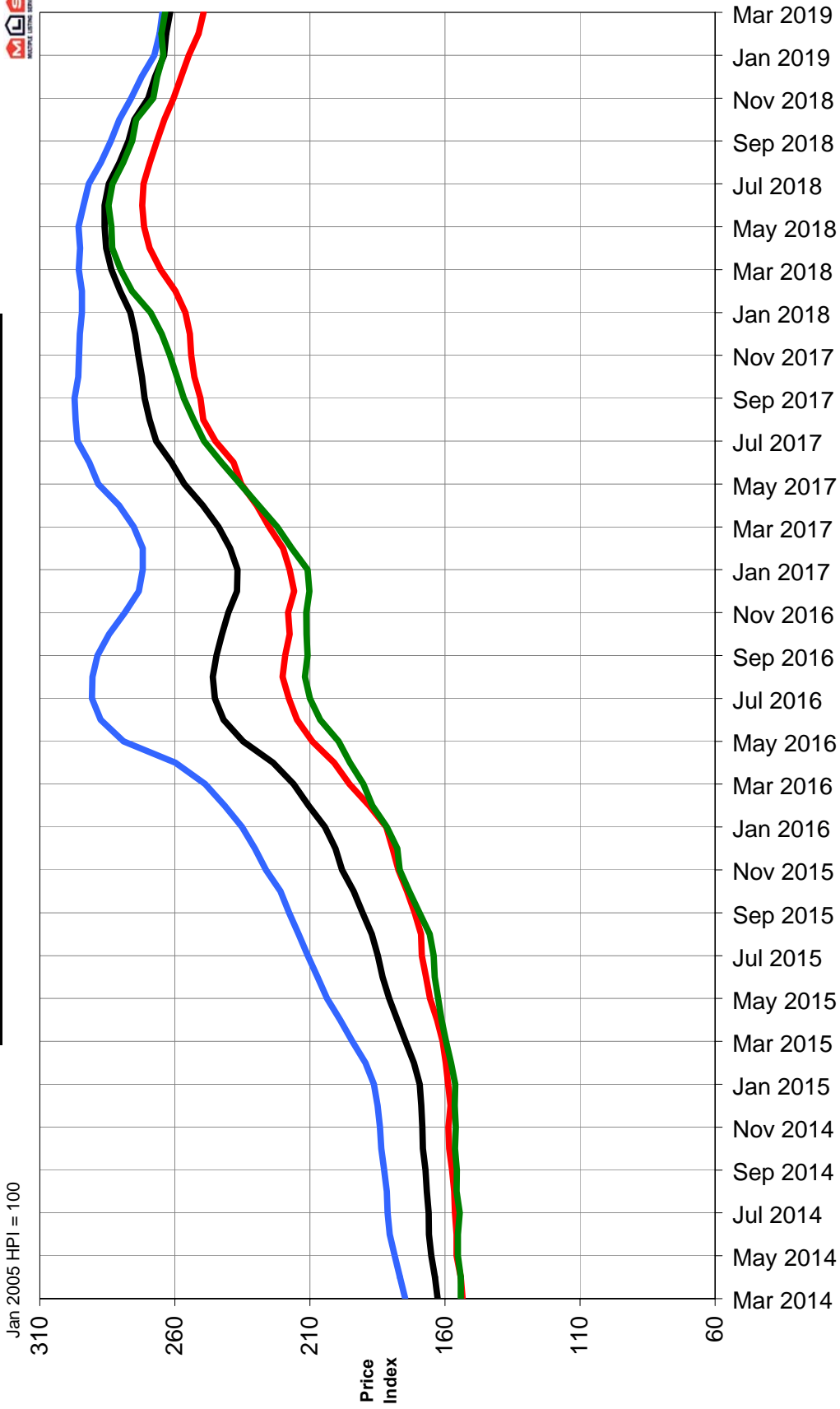
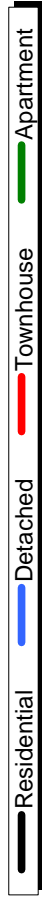
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Lower Mainland includes areas serviced by both Real Estate Board of Greater Vancouver & Fraser Valley Real Estate Board.

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### Greater Vancouver 5 Year Trend



# MLS® SALES Facts



## March 2019

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS
<b>March 2019</b>	36 Detached 43 Attached 111 Apartment	48 Detached 33 Attached 61 Apartment	22 Detached 12 Attached 6 Apartment	0 Detached 0 Attached 0 Apartment	60 Detached 47 Attached 32 Apartment	11 Detached 5 Attached 65 Apartment	70 Detached 22 Attached 73 Apartment	16 Detached 19 Attached 24 Apartment	7 Detached 8 Attached 23 Apartment	54 Detached 30 Attached 94 Apartment	16 Detached 19 Attached 14 Apartment	38 Detached 2 Attached 11 Apartment	53 Detached 28 Attached 93 Apartment	64 Detached 34 Attached 235 Apartment	23 Detached 3 Attached 8 Apartment	11 Detached 20 Attached 23 Apartment	529 Detached 325 Attached 873 Apartment
	Median Selling Price \$1,427,000 \$815,000 \$574,250	Median Selling Price \$1,165,000 \$808,900 \$527,000	Median Selling Price \$1,099,750 n/a n/a	Median Selling Price n/a n/a n/a	Median Selling Price \$835,000 \$535,000 \$402,500	Median Selling Price n/a n/a \$520,000	Median Selling Price \$1,547,500 \$976,500 \$600,000	Median Selling Price n/a n/a \$407,750	Median Selling Price n/a n/a \$580,000	Median Selling Price \$1,538,500 \$856,250 \$540,500	Median Selling Price n/a n/a n/a	Median Selling Price \$610,000 n/a n/a	Median Selling Price \$1,385,000 \$950,000 \$558,350	Median Selling Price \$2,800,000 \$1,200,000 \$775,000	Median Selling Price \$2,380,000 n/a n/a	Median Selling Price \$1,190,000 \$376,000	Median Selling Price n/a
<b>February 2019</b>	30 Detached 29 Attached 124 Apartment	38 Detached 31 Attached 65 Apartment	18 Detached 8 Attached 14 Apartment	8 Detached 0 Attached 0 Apartment	57 Detached 33 Attached 23 Apartment	13 Detached 7 Attached 42 Apartment	37 Detached 27 Attached 59 Apartment	17 Detached 16 Attached 21 Apartment	10 Detached 5 Attached 15 Apartment	36 Detached 29 Attached 89 Apartment	16 Detached 18 Attached 5 Apartment	36 Detached 7 Attached 6 Apartment	54 Detached 31 Attached 81 Apartment	43 Detached 24 Attached 186 Apartment	25 Detached 3 Attached 11 Apartment	10 Detached 9 Attached 18 Apartment	448 Detached 277 Attached 759 Apartment
	Median Selling Price \$1,489,150 \$740,000 \$557,500	Median Selling Price \$1,195,000 \$910,999 \$478,000	Median Selling Price n/a n/a n/a	Median Selling Price n/a n/a n/a	Median Selling Price \$812,500 \$549,900 \$388,000	Median Selling Price n/a n/a \$482,500	Median Selling Price \$1,470,000 \$1,028,000 \$648,000	Median Selling Price n/a n/a \$410,000	Median Selling Price n/a n/a n/a	Median Selling Price \$1,500,000 \$803,000 \$541,000	Median Selling Price n/a n/a n/a	Median Selling Price \$582,000 n/a n/a	Median Selling Price \$1,269,400 \$1,015,000 \$576,000	Median Selling Price \$2,700,000 \$1,099,000 \$764,000	Median Selling Price \$2,043,800 n/a n/a	Median Selling Price n/a n/a n/a	Median Selling Price n/a
<b>March 2018</b>	50 Detached 58 Attached 150 Apartment	78 Detached 35 Attached 91 Apartment	34 Detached 9 Attached 20 Apartment	5 Detached 0 Attached 0 Apartment	113 Detached 47 Attached 53 Apartment	20 Detached 15 Attached 111 Apartment	67 Detached 30 Attached 117 Apartment	31 Detached 30 Attached 41 Apartment	7 Detached 17 Attached 33 Apartment	77 Detached 67 Attached 161 Apartment	25 Detached 14 Attached 8 Apartment	44 Detached 9 Attached 10 Apartment	83 Detached 44 Attached 156 Apartment	53 Detached 39 Attached 349 Apartment	26 Detached 2 Attached 14 Apartment	9 Detached 30 Attached 35 Apartment	722 Detached 446 Attached 1,349 Apartment
	Median Selling Price \$1,785,000 \$797,100 \$594,000	Median Selling Price \$1,375,000 \$899,000 \$540,000	Median Selling Price \$1,236,000 n/a \$555,000	Median Selling Price n/a n/a n/a	Median Selling Price \$865,000 \$540,000 \$403,000	Median Selling Price \$1,126,500 n/a \$536,500	Median Selling Price \$1,790,000 \$1,105,000 \$640,000	Median Selling Price \$1,025,000 \$726,500 \$480,000	Median Selling Price n/a n/a \$642,000	Median Selling Price \$1,687,000 \$895,000 \$613,500	Median Selling Price \$942,000 n/a n/a	Median Selling Price \$597,500 n/a n/a	Median Selling Price \$1,600,000 \$1,112,000 \$621,950	Median Selling Price \$2,981,500 \$1,538,000 \$806,500	Median Selling Price \$2,915,000 n/a n/a	Median Selling Price n/a \$1,289,500 \$544,900	Median Selling Price n/a
<b>Jan. - Mar. 2019</b>	92 Detached 96 Attached 315 Apartment	113 Detached 82 Attached 168 Apartment	56 Detached 27 Attached 26 Apartment	11 Detached 0 Attached 0 Apartment	156 Detached 113 Attached 75 Apartment	34 Detached 22 Attached 162 Apartment	142 Detached 64 Attached 173 Apartment	46 Detached 44 Attached 61 Apartment	25 Detached 18 Attached 56 Apartment	120 Detached 84 Attached 249 Apartment	40 Detached 45 Attached 27 Apartment	93 Detached 14 Attached 19 Apartment	151 Detached 72 Attached 222 Apartment	141 Detached 78 Attached 554 Apartment	66 Detached 7 Attached 26 Apartment	30 Detached 41 Attached 58 Apartment	1,316 Detached 807 Attached 2,191 Apartment
	Median Selling Price \$1,450,000 \$750,000 \$569,000	Median Selling Price \$1,155,000 \$769,500 \$509,000	Median Selling Price \$1,017,500 \$688,000 \$453,500	Median Selling Price n/a n/a n/a	Median Selling Price \$818,500 \$527,900 \$380,000	Median Selling Price \$1,160,000 \$717,500 \$505,000	Median Selling Price \$1,550,000 \$1,009,750 \$592,000	Median Selling Price \$875,000 \$622,950 \$398,500	Median Selling Price \$1,180,000 n/a \$591,800	Median Selling Price \$1,511,500 \$828,800 \$533,888	Median Selling Price \$1,027,500 \$645,000 \$430,000	Median Selling Price \$587,500 n/a n/a	Median Selling Price \$1,325,000 \$969,000 \$570,000	Median Selling Price \$2,735,000 \$1,210,000 \$765,000	Median Selling Price \$2,275,000 n/a \$1,082,500	Median Selling Price \$2,075,000 \$1,188,000 \$419,000	Median Selling Price n/a
<b>Jan. - Mar. 2018</b>	158 Detached 153 Attached 406 Apartment	194 Detached 84 Attached 258 Apartment	78 Detached 24 Attached 44 Apartment	7 Detached 1 Attached 0 Apartment	272 Detached 128 Attached 200 Apartment	53 Detached 40 Attached 249 Apartment	155 Detached 77 Attached 279 Apartment	71 Detached 65 Attached 108 Apartment	18 Detached 40 Attached 87 Apartment	195 Detached 194 Attached 449 Apartment	49 Detached 44 Attached 32 Apartment	115 Detached 21 Attached 20 Apartment	205 Detached 106 Attached 350 Apartment	152 Detached 107 Attached 924 Apartment	65 Detached 11 Attached 49 Apartment	43 Detached 71 Attached 91 Apartment	1,830 Detached 1,166 Attached 3,546 Apartment
	Median Selling Price \$1,695,000 \$770,000 \$601,688	Median Selling Price \$1,337,500 \$816,250 \$547,000	Median Selling Price \$1,128,000 \$749,000 \$539,950	Median Selling Price n/a n/a n/a	Median Selling Price \$879,000 \$555,000 \$376,000	Median Selling Price \$1,265,000 \$778,000 \$525,000	Median Selling Price \$1,740,000 \$1,025,000 \$670,000	Median Selling Price \$1,000,000 \$708,000 \$441,000	Median Selling Price n/a \$735,000 \$600,786	Median Selling Price \$1,700,000 \$876,000 \$585,000	Median Selling Price \$918,000 \$663,500 \$461,950	Median Selling Price \$623,324 \$369,900 \$495,550	Median Selling Price \$1,600,000 \$1,122,000 \$625,900	Median Selling Price \$3,315,000 \$1,450,000 \$850,000	Median Selling Price \$2,910,000 n/a \$1,320,000	Median Selling Price \$2,075,000 \$1,188,000 \$419,000	Median Selling Price n/a
<b>Year-to-date</b>																	

Note: Median Selling Prices are not reported for areas with less than 20 sales or for the Gulf Islands





# MLS® LISTINGS Facts



**March  
2019**

	Burnaby	Coquitlam	Delta - South	Islands - Gulf	Maple Ridge/Pitt Meadows	New Westminster	North Vancouver	Port Coquitlam	Port Moody/Belcarra	Richmond	Squamish	Sunshine Coast	Vancouver East	Vancouver West	West Vancouver/Howe Sound	Whistler/Pemberton	TOTALS	
<b>March 2019</b>	Number of Listings	163	169	100	8	173	44	147	54	28	224	42	115	210	188	120	21	1,806
	% Sales to Listings	22%	28%	22%	0%	35%	25%	48%	30%	25%	24%	38%	33%	25%	34%	19%	52%	n/a
<b>February 2019</b>	Number of Listings	115	122	61	2	133	27	120	47	29	160	39	74	153	188	113	15	1,398
	% Sales to Listings	26%	31%	30%	400%	43%	48%	31%	36%	34%	23%	41%	49%	35%	23%	22%	67%	n/a
<b>March 2018</b>	Number of Listings	154	159	89	12	178	35	157	52	24	213	36	103	235	230	109	26	1,812
	% Sales to Listings	32%	49%	38%	42%	63%	57%	43%	60%	29%	36%	69%	43%	35%	23%	24%	35%	n/a
<b>Jan. - Mar. 2019 Year-to-date*</b>	Number of Listings	420	452	240	14	459	113	438	143	91	686	112	256	558	611	393	65	5,051
	% Sales to Listings	22%	25%	23%	79%	34%	30%	32%	32%	27%	17%	36%	36%	27%	23%	17%	46%	n/a
<b>Jan. - Mar. 2018 Year-to-date*</b>	Number of Listings	477	426	255	24	445	96	448	132	73	732	118	237	627	746	401	60	5,297
	% Sales to Listings	33%	46%	31%	29%	61%	55%	35%	54%	25%	27%	42%	49%	33%	20%	16%	72%	n/a

\* Year-to-date listings represent a cumulative total of listings rather than total active listings.



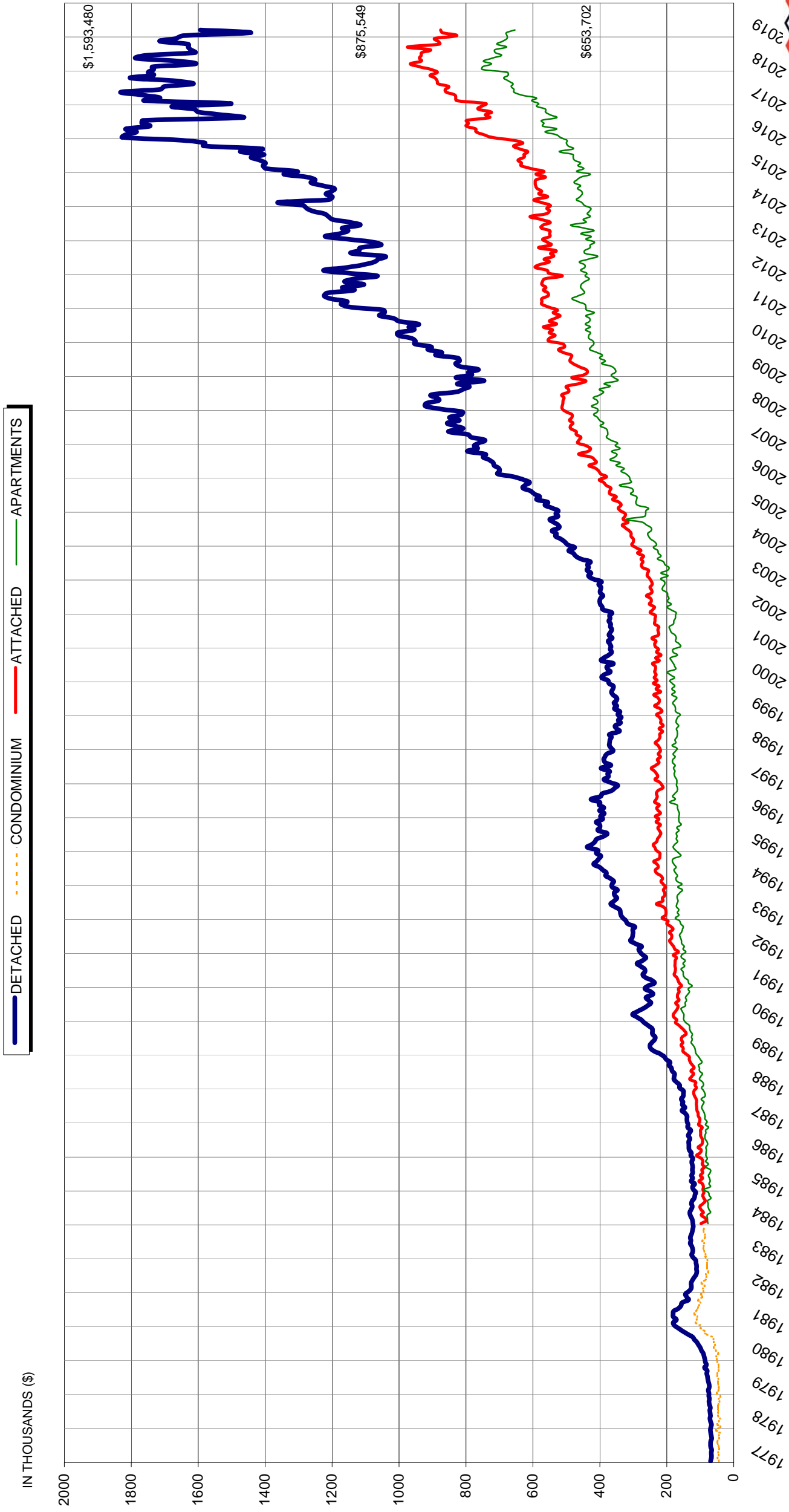
# Listing & Sales Activity Summary

	<u>Listings</u>				<u>Sales</u>						
	1 Mar 2018	2 Feb 2019	3 Mar 2019	Col. 2 & 3 Percentage Variance	5 Mar 2018	6 Feb 2019	7 Mar 2019	Col. 6 & 7 Percentage Variance	9 Jan 2018 - Mar 2018	10 Jan 2019 - Mar 2019	Col. 9 & 10 Percentage Variance
<b>BURNABY</b>				<b>%</b>				<b>%</b>			<b>%</b>
DETACHED	154	115	163	41.7	50	30	36	20.0	158	92	-41.8
ATTACHED	88	69	119	72.5	58	29	43	48.3	153	96	-37.3
APARTMENTS	205	215	279	29.8	150	124	111	-10.5	406	315	-22.4
<b>COQUITLAM</b>											
DETACHED	159	122	169	38.5	78	38	48	26.3	194	113	-41.8
ATTACHED	48	64	83	29.7	35	31	33	6.5	84	82	-2.4
APARTMENTS	112	102	157	53.9	91	65	61	-6.2	258	168	-34.9
<b>DELTA</b>											
DETACHED	89	61	100	63.9	34	18	22	22.2	78	56	-28.2
ATTACHED	11	26	23	-11.5	9	8	12	50.0	24	27	12.5
APARTMENTS	39	18	33	83.3	20	14	6	-57.1	44	26	-40.9
<b>MAPLE RIDGE/PITT MEADOWS</b>											
DETACHED	178	133	173	30.1	113	57	60	5.3	272	156	-42.6
ATTACHED	60	61	85	39.3	47	33	47	42.4	128	113	-11.7
APARTMENTS	67	47	53	12.8	53	23	32	39.1	200	75	-62.5
<b>NORTH VANCOUVER</b>											
DETACHED	157	120	147	22.5	67	37	70	89.2	155	142	-8.4
ATTACHED	57	52	66	26.9	30	27	22	-18.5	77	64	-16.9
APARTMENTS	143	155	174	12.3	117	59	73	23.7	279	173	-38.0
<b>NEW WESTMINSTER</b>											
DETACHED	35	27	44	63.0	20	13	11	-15.4	53	34	-35.8
ATTACHED	17	15	16	6.7	15	7	5	-28.6	40	22	-45.0
APARTMENTS	141	120	142	18.3	111	42	65	54.8	249	162	-34.9
<b>PORT MOODY/BELCARRA</b>											
DETACHED	24	29	28	-3.4	7	10	7	-30.0	18	25	38.9
ATTACHED	22	16	21	31.3	17	5	8	60.0	40	18	-55.0
APARTMENTS	34	31	44	41.9	33	15	23	53.3	87	56	-35.6
<b>PORT COQUITLAM</b>											
DETACHED	52	47	54	14.9	31	17	16	-5.9	71	46	-35.2
ATTACHED	27	34	39	14.7	30	16	19	18.8	65	44	-32.3
APARTMENTS	46	58	74	27.6	41	21	24	14.3	108	61	-43.5
<b>RICHMOND</b>											
DETACHED	213	160	224	40.0	77	36	54	50.0	195	120	-38.5
ATTACHED	116	87	144	65.5	67	29	30	3.4	194	84	-56.7
APARTMENTS	275	226	302	33.6	161	89	94	5.6	449	249	-44.5
<b>SUNSHINE COAST</b>											
DETACHED	103	74	115	55.4	44	36	38	5.6	115	93	-19.1
ATTACHED	16	8	14	75.0	9	7	2	-71.4	21	14	-33.3
APARTMENTS	10	12	28	133.3	10	6	11	83.3	20	19	-5.0
<b>SQUAMISH</b>											
DETACHED	36	39	42	7.7	25	16	16	0.0	49	40	-18.4
ATTACHED	14	25	18	-28.0	14	18	19	5.6	44	45	2.3
APARTMENTS	16	10	19	90.0	8	5	14	180.0	32	27	-15.6
<b>VANCOUVER EAST</b>											
DETACHED	235	153	210	37.3	83	54	53	-1.9	205	151	-26.3
ATTACHED	73	62	65	4.8	44	31	28	-9.7	106	72	-32.1
APARTMENTS	201	168	226	34.5	156	81	93	14.8	350	222	-36.6
<b>VANCOUVER WEST</b>											
DETACHED	230	188	188	0.0	53	43	64	48.8	152	141	-7.2
ATTACHED	90	94	113	20.2	39	24	34	41.7	107	78	-27.1
APARTMENTS	565	600	688	14.7	349	186	235	26.3	924	554	-40.0
<b>WHISTLER/PEMBERTON</b>											
DETACHED	26	15	21	40.0	9	10	11	10.0	43	30	-30.2
ATTACHED	52	30	36	20.0	30	9	20	122.2	71	41	-42.3
APARTMENTS	47	35	35	0.0	35	18	23	27.8	91	58	-36.3
<b>WEST VANCOUVER/HOWE SOUND</b>											
DETACHED	109	113	120	6.2	26	25	23	-8.0	65	66	1.5
ATTACHED	12	14	12	-14.3	2	3	3	0.0	11	7	-36.4
APARTMENTS	32	40	30	-25.0	14	11	8	-27.3	49	26	-46.9
<b>GRAND TOTALS</b>											
DETACHED	<b>1800</b>	<b>1396</b>	<b>1798</b>	<b>28.8</b>	<b>717</b>	<b>440</b>	<b>529</b>	<b>20.2</b>	<b>1823</b>	<b>1305</b>	<b>-28.4</b>
ATTACHED	<b>703</b>	<b>657</b>	<b>854</b>	<b>30.0</b>	<b>446</b>	<b>277</b>	<b>325</b>	<b>17.3</b>	<b>1165</b>	<b>807</b>	<b>-30.7</b>
APARTMENTS	<b>1933</b>	<b>1837</b>	<b>2284</b>	<b>24.3</b>	<b>1349</b>	<b>759</b>	<b>873</b>	<b>15.0</b>	<b>3546</b>	<b>2191</b>	<b>-38.2</b>





## Residential Average Sale Prices - January 1977 to March 2019



NOTE: From 1977 - 1984 condominium averages were not separated into attached & apartment.