

**SPECTRUM/SPECTRUM 3/SPECTRUM 4
PARKING STALL ASSIGNMENT**

BETWEEN: **Pacific Place Developments Corporation**
of 900 – 1095 West Pender Street, Vancouver, B.C. V6E 2M6

(the "Assignor")

AND:

(the "Assignee")

RE: **Parking Stall number (the "Stall") shown on the Parking
Plans/Storage Area for Spectrum/Spectrum 3/Spectrum 4**

WHEREAS the Assignor is the lessee of the Stall and the Assignee is either the registered owner or purchaser of Strata
in Spectrum 3 or the Owners, Strata Plan BCS2577 (the "**Strata Corporation**").

In consideration of the covenants and agreements set forth in this Assignment, the parties agree with each other as follows:

1. Assignment. Effective as of the date of the purchase of the Strata Lot by the Assignee, the Assignor hereby assigns to the Assignee its partial interest in the lease (the "**Lease**") dated as of August 14, 2007 made between Concord Pacific Group Inc., as landlord, and the Assignor, as tenant, pertaining to the exclusive right to lease the Stall for the balance of the Term (as defined in the Lease).
2. Delivery of Assignment to Strata Corporation. Subject to Section 4.2 of the Lease, this Assignment will not be effective until the Assignee has given a copy of this Assignment to the Strata Corporation with a copy to the Assignor.
3. Assignment Contingent Upon Strata Lot Ownership. Unless the Assignee is the Strata Corporation, the Assignee, its successors, permitted assigns, heirs, executors or administrators will only be entitled to the rights with respect to the Stall for as long as the Assignee owns the Strata Lot.
4. Compliance. The Assignee agrees to use the Stall in accordance with the bylaws, rules and regulations of the Strata Corporation, but *only to the extent* such bylaws, rules and regulations do not materially interfere with the Assignee's rights under this Assignment.

5. Sale or Disposition. The Assignee may only assign its rights under this Assignment in accordance with the Lease.

6. Acknowledgement. The Assignee acknowledges having received a copy of the Lease and agrees to be fully bound by its terms.

7. Enurement. This Assignment will enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.

The parties have executed this Assignment effective as of the _____

PACIFIC PLACE DEVELOPMENTS CORPORATION

Per: _____
Authorized Signatory
Assignor

Assignee

Assignee